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## MEMORANDUM

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TO: Mayor Walker and Councilors  
FROM: Stacy Marquardt, Community Development Planner  
SUBJECT: City Owned Parking Lot Bids  
DATE: June 21, 2023

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### Background:

The City Council directed Staff to contact property owners adjacent to the two City owned parking lots that the Council determined they would like to sell. All adjacent property owners were notified of the sale with maps to show the location of each parking lot. Staff met with several interested parties and went over the sealed bid process. It was communicated that it would be on the City Council agenda on June 22, 2023 at 7:00 pm. A sealed bid package was made and sent out to all interested parties, see attached bid package. The sealed bids received for the two parking lots were opened on June 15<sup>th</sup> at 11:00 am in the City Council Chambers. The City received 8 bids, some by the same entity, which are summarized in the table below.

Bidder Name	Parking Lot(s) Bidding on	Bid Amount	Comments
Homestead Rentals LLC/Jason & Tressa Cramer	South Parking Lot A & B	\$1500	
Homestead Rentals LLC/Jason & Tressa Cramer	South Parking Lot A	\$500	
Homestead Rentals LLC/Jason & Tressa Cramer	South Parking Lot B	\$1000	Escalation clause of \$1000 over highest bid for Lot B only
Princeton School District	West 30 spaces of North Parking Lot	\$1.00	West half only
Dylan Howard/Howard Homes (Offer #3)	North Parking Lot	\$10,000	This offer is incorrect. Dylan confirmed it was supposed to be for the south part of the North Parking Lot only that abuts his business and it was for \$1.00 just for that area.
Dylan Howard/Howard Homes (Offer #2)	North Parking Lot (entire lot) with conditions	\$10,000	In exchange the city will supply free sewer hookup to allow us to build a residential or commercial structure on the lot.
Dylan Howard/Howard Homes (Offer #1)	North Parking Lot (entire lot) with conditions	\$1.00	Will work with church and school to split parcel so adequate parking for other businesses. Howard Homes would retain the southern portion of the lot. See notes in bid.
Trinity Church	East Half of North Parking Lot only	\$1,000	East part of parking lot only. See map.

The City would be selling the parking lots with a deed restriction placed on each parcel stating the lot can only be used as a parking lot in the future. Also, the City will place utility easements where necessary.

### Recommendation:

Staff recommend that the City Council authorize:

- 1) Sale of South Parking Lot A & B to Homestead Rentals LLC for \$1500.
- 2) Sale of North Parking Lot to Dylan Howard/Howard Homes for \$1.00 per offer #1 with conditions as laid out in offer #1's attached letter.